

## **KIOCL LIMITED**

(A Government of India Enterprise)

Registered Office : Il Block, Koramangala, Bengaluru - 560 034.

Telephone : 080-25531461 - 66 Fax : 080-25532153-5941 Website : www.kioclltd.in CIN : L13100KA1976GOI002974

June 28, 2024

No. S/BC/1(18-5)/2024/150

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS

## **BSE Limited**

Scrip Code: 540680, Scrip Name: KIOCL *Through: BSE Listing Centre* 

Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

## Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 – Approval in respect of Phase-I of Devadari Iron Ore Mine (DIOM) Project

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, Approval of Hon'ble Finance Minister and Hon'ble Steel Minister on the proposal appraised by Public Investment Board in respect of Phase-I of Devadari Iron Ore Mine (DIOM) Project (ML No-20/2023) of KIOCL Limited, at Bellary District, Karnataka, with an estimated cost of Rs.882.46 Crores including ex-post facto approval of pre-operative expenditure of Rs. 529.19 Crores, has been granted. Cost of Phase-I of the project is to be met through reserves of KIOCL Ltd and remainder through debt, with a debt-to-equity ratio of 30:70.

This is submitted for your information and record.

Thanking You,

Yours faithfully, **For KIOCL Limited**,

(Pushp Kant Mishra) Company Secretary & Compliance Officer E-mail: - <u>cs@kioclltd.in</u>

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